

**PROVISIONAL LIST OF PROSPECTIVE RESOLUTION APPLICANTS IN THE
MATTER OF IGOPL OFFSHORE PRIVATE LIMITED**

Pursuant to Form G published on 06th April 2021, and the last date for submission of Expression of Interest was 21st April, 2021. We have received expression of interest from 5 parties.

In accordance with Regulation 36A (10) of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulation, 2016, the provisional list of eligible prospective resolution applicant based upon Expression of Interest received by us in the case of Corporate Insolvency Resolution Process of IGOPL Offshore Private Limited are as below:

S. No.	Name of Resolution Applicants
1	Jai Kishan Thappa Jointly with Reetu Thappa and Lakshmi Ramalingam Iyer
2	J C Flowers Asset Reconstruction Private Limited

Apart from the above, we have also received Expression of Interest from the below mentioned interested parties. However, certain deficiencies/ shortcomings have been identified in the same which have been duly conveyed to the said respective parties. If the deficiencies/ shortcomings are cleared before the last date of submission of objections to provisional list i.e. 06th May 2021, the said applicants may form part of the Final List of Prospective Resolution Applicants on or before 16th May 2021. Such applicants are as follows: -

S. No.	Name of Resolution Applicants
1	RKG Fund-I (A Scheme of RKG Trust) Managed by RKG Asset Management LLP
2	Jubilant Enpro Private Limited Jointly with Jubilant Customers Private Limited

Furthermore, interest was shown by JRHL Estate Private Limited in the Corporate Insolvency Resolution Process of IGOPL Offshore Private Limited but the same does not qualify to be a prospective Resolution Applicant on account of not-meeting out the eligibility criteria as set out in the Detailed Expression of Interest dated 06th April, 2021.

Note:

- 1) The applicant as stated above can raise the objection for inclusion or exclusion of their name along with the supporting documents within 5 days from the date of issue of provisional list i.e. by 06th May 2021 before 6.00 PM by sending an email on igopl.cirp@gmail.com, ip.bhavesh@gmail.com. After considering the objection, if any, received by the Resolution Professional, final list of Prospective Resolution Applicant will be published.
- 2) The eligibility of a person or any other person acting jointly or in concert with such person to be Resolution Applicant will be subject to fulfilment of conditions/criteria specified under Section 29A of The Insolvency and Bankruptcy Code, 2016 ("Code") at the stage of submission of resolution plan.



- 3) A prospective Resolution Applicant may be eligible under Section 29A of the Code at the time of submission of Expression of Interest but a situation may arise that the said Resolution Applicant(s) is/are rendered ineligible at the time of the submission of Resolution Plan and/or vice versa:

For example, a resolution applicant may be ineligible to submit a resolution plan in terms of sub section c of Section 29A on account of its classification as a Non - Performing Asset. However, in terms of the proviso to the said sub section, such a resolution applicant may become eligible if such a resolution applicant makes payment of all overdue amounts with interest thereon before submission of Resolution Plan.

- 4) The Resolution Professional may seek any clarification or additional information or document from the prospective resolution applicant under sub-regulation 9 of Regulation 36A of the CIRP Regulations, 2016.
- 5) The eligible Prospective Resolution Applicants (PRAs) are required to submit the Resolution Plan latest by 05th June 2021 (timelines as per the Form G published).

Thanking You
Regards,

Bhavesh Rathod

Insolvency Professional in the matter of IGOPL Offshore Private Limited
vide order dated 15th January 2021

Registration No: IBBI/IPA-001/IP-P01200/2018-19/11910

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Date: May 1, 2021

